

DAVIS

Amendment to the Amendment in the

Nature of a Substitute to H.R. 1461 Measure H.R. 1461

Offered by Mr. Davis of Alabama Amendment No. 19

[annual housing report]

Agreed To?	YES	No	Wdm
Voice Vote	Yeas	Nays	

Page 87, line 23, strike "and."

Page 88, line 2, strike the period and insert a semi-colon.

Page 88, after line 2, insert the following:

"(9) The Director shall within one year of enactment, consistent with the provisions of the Administrative Procedure Act, formulate the standards by which mortgage purchases, loans purchased and securitized, shall be characterized as subprime, for the purpose of, and only for the purpose of providing the data to identify the extent to which each enterprise is involved in mortgage purchases and secondary market activities involving subprime loans; and

"(10) compare the characteristics of subprime loans purchased and securitized by the enterprises to other loans purchased and securitized by the enterprises."